

**MINUTES OF THE ANNUAL GENERAL MEETING 2018  
OF  
GJENSIDIGE FORSIKRING ASA**

The Annual General Meeting of Gjensidige Forsikring ASA was held at 17.00 on 5 April 2018 at Gjensidige's head office in Schweigaards gate 21 in Oslo.

**Item 1 Opening of the General Meeting**

The General Meeting was opened by Chair of the Board Inge K Hansen, who gave a welcome address.

**Item 2 Election of chair of the meeting**

The General Meeting elected Chair of the Board Inge K Hansen to chair the meeting.

**Item 3 Presentation of list of attending shareholders and proxies**

A list of attending shareholders and proxies approved by the auditor was presented to the General Meeting. The list showed the following:

Present: 34

Representing in total the following number of own shares

and by proxy: 380 569 822

corresponding to 76,11 % of the total number of voting shares in the Company.

The list is enclosed with the minutes.

**Item 4 Approval of the notice of the meeting and the agenda**

The chair of the meeting referred to the notice of the meeting and stated that it had been sent to all shareholders with a known address. In accordance with Article 2-2 fifth paragraph of the Articles of Association, some of the case documents were only made available to the shareholders on the Company's website. There were no objections to the notice of the meeting and/or the proposed agenda. The chair of the meeting declared the meeting to be duly convened and the proposed agenda approved.

**Item 5 Election of two representatives to co-sign the minutes together with the chair of the meeting**

The following persons were elected to sign the minutes together with the chair of the meeting:

1. Einar Enger
2. Joakim Gjersøe

**Item 6 Approval of the annual report and accounts for 2017 – including allocation of the profit for the year**

The annual report and accounts for 2017 and the auditor's report had been made available on the Company's website, together with a statement on corporate social responsibility and the Board's statement on corporate governance.

CEO Helge Leiro Baastad informed the meeting about the development and status of the Group's activities in 2017.

Chair of the Board Inge K Hansen informed the meeting about the statement on corporate governance, the statement on corporate social responsibility and the proposal for the allocation of the profit in Gjensidige Forsikring ASA for 2017.

The Company's auditor, Deloitte AS, represented by state authorised public accountant Aase Aa. Lundgaard, read out the auditor's report for 2017, dated 15 February 2018.

**Resolution:**

The General Meeting approved the submitted accounts as Gjensidige Forsikring ASA's annual accounts for 2017.

The General Meeting approved the allocation of the parent company's profit before other components of income and expense of NOK 3,760.6 million, as recommended by the Board of Directors:

(NOK million)	
Dividend	3,550.0
Transferred to undistributable reserves	85.1
Transferred to other retained earnings	125.5
Allocated	3,760.6

The General Meeting approved the submitted consolidated financial statements as the Gjensidige Forsikring Group's accounts for 2017.

The General Meeting approved the annual report for Gjensidige Forsikring ASA for 2017.

See page 7 for a presentation of the voting figures.

**Item 7 The Board's statement on the stipulation of pay and other remuneration of executive personnel**

The Chair of the Board informed the meeting about the Board's statement on the stipulation of pay and other remuneration of executive personnel; cf. Section 6-16a of the Public Limited Liability Companies Act. The Board's statement is included in Note 18 to Gjensidige Forsikring ASA's accounts for 2017.

**Resolution:**

a) The General Meeting took note of the Board of Directors' statement on the stipulation of pay and other remuneration.

b) The General Meeting endorsed the Board's guidelines for the stipulation of pay for executive personnel for the coming financial year.

c) The General Meeting approved the Board's proposal for new guidelines for the allocation of shares, subscription rights etc. for the coming financial year.

See page 7 for a presentation of the voting figures.

**Item 8 Authorisations of the Board:**

**a) to decide the distribution of dividend**

The chair of the meeting informed the meeting about the Board of Directors' proposal for authorisation to decide the distribution of dividend. Such an authorisation will give the Company flexibility by allowing the Company to distribute additional dividends without having to call an extraordinary general meeting.

**Resolution:**

The Board was authorised to make decisions about the distribution of dividend on the basis of the Company's annual accounts for 2017, cf. the Public Limited Liability Companies Act Section 8-2 (2), in line with the adopted capital strategy and dividend policy. The authorisation is valid until the Annual General Meeting in 2019, but no longer than until 30 June 2019.

See page 7 for a presentation of the voting figures.

**b) to acquire own shares in the market**

The chair of the meeting informed the meeting about the Board of Directors' proposal for authorisation to acquire shares in the market. Such authorisation enables the Board to exploit the mechanisms provided for by the Public Limited Liability Companies Act, and can be a means of ensuring an optimal capital structure.

Acquired shares may, among other things, be used as consideration shares in connection with the acquisition of businesses or for subsequent sale or cancellation. The authorisation can also be used to fulfil the Group's obligations under the share savings programme and remuneration scheme.

It is a precondition for the purchase of own shares that the Gjensidige Foundation's percentage ownership interest in the Company is not changed as a result of the repurchase.

**Resolution:**

*The Board was authorised to acquire Gjensidige shares in the market on behalf of the Company, cf. the Public Limited Liability Companies Act Section 9-4. The authorisation can be used to purchase own shares with a total nominal value of up to NOK 100,000,000, corresponding to 50,000,000 shares with a nominal value of NOK 2.*

*The minimum and maximum amounts that can be paid per share are NOK 20 and NOK 225, respectively. Within these limits, the Board decides at what price and at what times such acquisition shall take place.*

*Acquired shares may, among other things, be used as consideration shares in connection with the acquisition of businesses or for subsequent sale or cancellation. The authorisation can also be used to fulfil the Group's obligations under the share savings programme and remuneration scheme.*

*The Board is free to acquire and sell shares in the manner that the Board finds expedient, such, however, that general principles concerning equal treatment of shareholders are adhered to.*

*The authorisation is valid until 30 June 2019.*

See page 7 for a presentation of the voting figures.

**c) to increase the share capital**

The chair of the meeting informed the meeting about the Board of Directors' proposal for authorisation to increase the share capital.

Such authorisation enables the Board to exploit the mechanisms provided for by the Public Limited Liability Companies Act. The purpose can, among other things, be to increase the Company's financial flexibility in connection with the acquisition of businesses, and to ensure an optimal capital structure.

As a consequence of this, the Board requested the General Meeting's authorisation to increase the Company's share capital by a total nominal amount of up to NOK 100,000,000, corresponding to 10% of the Company's share capital.

It is a precondition for the share capital increase that the Gjensidige Foundation's percentage ownership interest in the Company does not fall below 60% as a result of the share capital increase.

**Resolution:**

*The Board was authorised to raise the Company's share capital by a total nominal amount of up to NOK 100,000,000, corresponding to 50,000,000 shares, with a nominal value of NOK 2, cf. the Public Limited Liability Companies Act Section 10-14. The subscription price and other terms and conditions for subscription are stipulated by the Board. A capital increase within these limits can take place through one or more capital increases, as decided by the Board.*

*The Board may decide that the shareholders' pre-emption right to the new shares can be waived.*

*The Board may decide that the share capital contribution can be made in the form of assets other than cash.*

*The Board was authorised to implement the amendments of the Articles of Association that the share capital increase necessitates.*

*The authorisation does not apply to decisions on mergers pursuant to the Public Limited Liability Companies Act Section 13-5.*

*New shares are entitled to dividend from the time they are registered in the Register of Business Enterprises.*

*The authorisation is valid until the Annual General Meeting in 2019, but no longer than until 30 June 2019.*

See page 7 for a presentation of the voting figures.

**d) to raise subordinated loans and other external financing**

The chair of the meeting informed the meeting about the Board of Directors' proposal for the General Meeting to authorise the Board to raise subordinated loans and other external financing, and to trade in the bonds issued at all times under the Company's subordinated bond issue and on the conditions stipulated by the Board.

Such an authorisation will give the Company flexibility by enabling it to raise subordinated loans and other external financing without having to call an extraordinary general meeting first.

**Resolution:**

*The Board was authorised to raise subordinated loans and other external financing limited upwards to NOK 2 billion, and to trade in the bonds issued at all times under the Company's subordinated bond issue and on the conditions stipulated by the Board.*

*The authorisation is valid until the Annual General Meeting in 2019, but no longer than until 30 June 2019.*

See page 7 for a presentation of the voting figures.

**Item 9 Proposal for new Articles of Association**

The Board proposed amending the Company's Articles of Association by reversing last year's amendment to Article 2-5 so that board members and the Chair of the Board are elected for one year at a time instead of two. The regulatory amendment that imposed restrictions on board members' possibility of holding offices in several companies has been changed so that the limitations are no longer relevant for the Company.

On this basis, the Board proposed the following amendments to the Articles of Association:

Article 2-5 'The Board' is amended to read as follows:

'The Board shall consist of ten members.

Three members in order of priority shall be elected by and from among the employees of the Company. The members shall be elected for two years at a time. At least one member is up for election each year. Both genders shall be represented.

Other board members and the Chair of the Board are elected for one year at a time.'

**Resolution:**

*The General Meeting adopted the amendments to Article 2-5 of the Articles of Association in line with the Board's proposal.*

See page 7 for a presentation of the voting figures.

**Item 10 Election**

**a) Board of Directors – members and Chair**

The Chair of the Nomination Committee informed the meeting of the committee's work, and of the committee's recommendation for the election of board members and the Chair of the Board. All the shareholder-elected members are now up for election and will be elected for a term of one year; cf. Article 2-5 third paragraph of the Articles of Association. The proposed candidates have been approached and are willing to accept office:

Gisele Marchand, Chair	(new)
Vibeke Krag, member	(new)
Terje Seljeseth, member	(new)
Per Arne Bjørge, member	(re-election)
John Giverholt, member	(re-election)
Hilde Merete Nafstad, member	(re-election)
Eivind Elnan, member	(re-election)

**b) Nomination Committee – members and Chair**

The Chair of the Nomination Committee informed the meeting of the committee's recommendation for the election of the Nomination Committee. All the members of the Nomination Committee are up for election and will be elected for a term of one year; cf. Article 2-4 first paragraph of the Articles of Association. The proposed candidates have been approached and are willing to accept office:

Einar Enger, Chair	(re-election)
John Ove Ottestad, member	(re-election)
Torun Skjervø Bakken, member	(re-election)
Joakim Gjersøe, member	(re-election)
Marianne Ødegaard Ribe, member	(re-election)

**c) External auditor**

Pursuant to Article 2-4 of the Articles of Association, the Nomination Committee shall submit a recommendation to the General Meeting for the election of the Company's external auditor for a term of one year.

The Nomination Committee recommended that the General Meeting re-elect Deloitte AS as the Company's external auditor. In the Committee's view, the recommendation complies with the Norwegian Code of Practice for Corporate Governance.

**Resolution:**

- a) *The proposed Board was elected by the General Meeting.*
- b) *The proposed Nomination Committee was elected by the General Meeting.*
- c) *The proposed external auditor was elected by the General Meeting.*

See page 7 for a presentation of the voting figures.

**Item 11 Remuneration**

Gjensidige's practice has been to adjust the fees every year in line with the general wage growth for executive personnel in the Company. For 2018, the adjustment is approximately 2.8%.

On this basis, the Nomination Committee proposed the following meeting fees and additional fees (in NOK):

**Board of Directors:**

Office	Fixed fee	Additional fee
Chair	574,000	9,000*
Member	287,000	7,900*

\*Per meeting in excess of 11 meetings

**Audit Committee:**

Office	Fixed fee	Additional fee
Chair	155,000	-
Member	103,000	-

**Risk Committee:**

Office	Fixed fee	Additional fee
Chair	106,000	-
Member	64,000	-

Office	Fixed fee	Fee per meeting
Chair	-	9,000
Member	-	7,900

**Nomination Committee:**

Office	Fixed fee	Additional fee
Chair	50,000	9,000*
Member	31,000	7,900*

\*Per meeting in excess of 4 meetings

**The external auditor:**

The Nomination Committee recommended that the Company's auditor receive a fee of NOK 2,300,000 (incl. VAT) for the statutory audit in 2017.

**Applies to all bodies**

Meetings convened in the ordinary manner, including telephone meetings, are deemed to be one meeting. Meetings that last two days are deemed to be one meeting. Participation in meetings of other bodies, such as the General Meeting, as well as telephone meetings, is included in the annual fee.

Fees are paid quarterly in arrears, for the first time on 20 July 2018.

A proportional part of the annual fee is paid for periods of less than a year.

**Resolution:**

*The Nomination Committee's recommendations for remuneration were adopted by the General Meeting.*

See page 7 for a presentation of the voting figures.


**Conclusion of the General Meeting**

There were no more items for consideration on the agenda.

The chair of the meeting thanked the shareholders for their attendance and the meeting was adjourned at 18.10.

\*\*\*

Oslo, 5 April 2018

  
Inge K. Hansen  
Chair of the meeting

  
Einar Enger  
Co-signer

  
Joakim Gjersøe  
Co-signer

## Protocol for general meeting GJENSIDIGE FORSIKRING ASA

ISIN:	<u>N00010582521 GJENSIDIGE FORSIKRING ASA</u>
General meeting date:	05/04/2018 17.00
Today:	05.04.2018

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
<b>Agenda item 4 Approval of the notice of the meeting and the agenda</b>						
Ordinær	380,569,756	0	380,569,756	66	0	380,569,822
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.11 %	0.00 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,569,756</b>	<b>0</b>	<b>380,569,756</b>	<b>66</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 6 Approval of the Board's report and Annual accounts for 2017 including allocation of the profit for the year</b>						
Ordinær	380,569,756	0	380,569,756	66	0	380,569,822
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.11 %	0.00 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,569,756</b>	<b>0</b>	<b>380,569,756</b>	<b>66</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 7.a The Board's statement on the stipulation of pay and other remuneration</b>						
Ordinær	379,074,030	1,490,343	380,564,373	5,449	0	380,569,822
votes cast in %	99.61 %	0.39 %		0.00 %		
representation of sc in %	99.61 %	0.39 %	100.00 %	0.00 %	0.00 %	
total sc in %	75.82 %	0.30 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>379,074,030</b>	<b>1,490,343</b>	<b>380,564,373</b>	<b>5,449</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 7.b The Board's guidelines for the stipulation of pay for executive personnel for the coming financial year</b>						
Ordinær	378,955,701	1,523,747	380,479,448	90,374	0	380,569,822
votes cast in %	99.60 %	0.40 %		0.00 %		
representation of sc in %	99.58 %	0.40 %	99.98 %	0.02 %	0.00 %	
total sc in %	75.79 %	0.31 %	76.10 %	0.02 %	0.00 %	
<b>Total</b>	<b>378,955,701</b>	<b>1,523,747</b>	<b>380,479,448</b>	<b>90,374</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 7.c The Board's binding guidelines for the allocation of shares, subscription rights etc. for the coming financial year</b>						
Ordinær	379,044,952	1,522,614	380,567,566	2,256	0	380,569,822
votes cast in %	99.60 %	0.40 %		0.00 %		
representation of sc in %	99.60 %	0.40 %	100.00 %	0.00 %	0.00 %	
total sc in %	75.81 %	0.31 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>379,044,952</b>	<b>1,522,614</b>	<b>380,567,566</b>	<b>2,256</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 8.a Authorisations to the Board to decide the distribution of dividend</b>						
Ordinær	380,569,555	0	380,569,555	267	0	380,569,822
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.11 %	0.00 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,569,555</b>	<b>0</b>	<b>380,569,555</b>	<b>267</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 8.b Authorisations to the Board to acquire own shares in the marked</b>						
Ordinær	365,675,762	229,561	365,905,323	14,664,499	0	380,569,822
votes cast in %	99.94 %	0.06 %		0.00 %		
representation of sc in %	96.09 %	0.06 %	96.15 %	3.85 %	0.00 %	
total sc in %	73.14 %	0.05 %	73.18 %	2.93 %	0.00 %	
<b>Total</b>	<b>365,675,762</b>	<b>229,561</b>	<b>365,905,323</b>	<b>14,664,499</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 8.c Authorisations to the Board to increase the share capital</b>						
Ordinær	380,521,198	48,373	380,569,571	251	0	380,569,822
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.99 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.10 %	0.01 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,521,198</b>	<b>48,373</b>	<b>380,569,571</b>	<b>251</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 8.d Authorisations to the Board to raise subordinated loans and other external financing</b>						
Ordinær	377,706,507	2,861,434	380,567,941	1,881	0	380,569,822
votes cast in %	99.25 %	0.75 %		0.00 %		
representation of sc in %	99.25 %	0.75 %	100.00 %	0.00 %	0.00 %	
total sc in %	75.54 %	0.57 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>377,706,507</b>	<b>2,861,434</b>	<b>380,567,941</b>	<b>1,881</b>	<b>0</b>	<b>380,569,822</b>

Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
<b>Agenda item 9 Proposal for new Articles of Association</b>						
Ordinær	380,563,845	5,395	380,569,240	582	0	380,569,822
votes cast in %	100.00 %	0.00 %		0.00 %		
representation of sc in %	100.00 %	0.00 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.11 %	0.00 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,563,845</b>	<b>5,395</b>	<b>380,569,240</b>	<b>582</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.a Election - The Board - Members and Chair</b>						
Ordinær	356,299,501	24,268,334	380,567,835	1,987	0	380,569,822
votes cast in %	93.62 %	6.38 %		0.00 %		
representation of sc in %	93.62 %	6.38 %	100.00 %	0.00 %	0.00 %	
total sc in %	71.26 %	4.85 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>356,299,501</b>	<b>24,268,334</b>	<b>380,567,835</b>	<b>1,987</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.b Gisele Marchand (Chair)</b>						
Ordinær	362,951,766	2,961,876	365,913,642	14,656,180	0	380,569,822
votes cast in %	99.19 %	0.81 %		0.00 %		
representation of sc in %	95.37 %	0.78 %	96.15 %	3.85 %	0.00 %	
total sc in %	72.59 %	0.59 %	73.18 %	2.93 %	0.00 %	
<b>Total</b>	<b>362,951,766</b>	<b>2,961,876</b>	<b>365,913,642</b>	<b>14,656,180</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.c Per Arne Bjørge (member)</b>						
Ordinær	357,510,126	23,057,709	380,567,835	1,987	0	380,569,822
votes cast in %	93.94 %	6.06 %		0.00 %		
representation of sc in %	93.94 %	6.06 %	100.00 %	0.00 %	0.00 %	
total sc in %	71.50 %	4.61 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>357,510,126</b>	<b>23,057,709</b>	<b>380,567,835</b>	<b>1,987</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.d John Giverholt (member)</b>						
Ordinær	365,805,870	14,673,924	380,479,794	90,028	0	380,569,822
votes cast in %	96.14 %	3.86 %		0.00 %		
representation of sc in %	96.12 %	3.86 %	99.98 %	0.02 %	0.00 %	
total sc in %	73.16 %	2.94 %	76.10 %	0.02 %	0.00 %	
<b>Total</b>	<b>365,805,870</b>	<b>14,673,924</b>	<b>380,479,794</b>	<b>90,028</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.e Hilde Merete Nafstad (member)</b>						
Ordinær	357,528,000	23,039,835	380,567,835	1,987	0	380,569,822
votes cast in %	93.95 %	6.05 %		0.00 %		
representation of sc in %	93.95 %	6.05 %	100.00 %	0.00 %	0.00 %	
total sc in %	71.51 %	4.61 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>357,528,000</b>	<b>23,039,835</b>	<b>380,567,835</b>	<b>1,987</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.f Eivind Elnan (member)</b>						
Ordinær	357,517,165	23,050,670	380,567,835	1,987	0	380,569,822
votes cast in %	93.94 %	6.06 %		0.00 %		
representation of sc in %	93.94 %	6.06 %	100.00 %	0.00 %	0.00 %	
total sc in %	71.50 %	4.61 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>357,517,165</b>	<b>23,050,670</b>	<b>380,567,835</b>	<b>1,987</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.g Vibeke Krag (member)</b>						
Ordinær	358,038,398	22,441,356	380,479,754	90,068	0	380,569,822
votes cast in %	94.10 %	5.90 %		0.00 %		
representation of sc in %	94.08 %	5.90 %	99.98 %	0.02 %	0.00 %	
total sc in %	71.61 %	4.49 %	76.10 %	0.02 %	0.00 %	
<b>Total</b>	<b>358,038,398</b>	<b>22,441,356</b>	<b>380,479,754</b>	<b>90,068</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.h Terje Seljeseth (member)</b>						
Ordinær	358,044,826	22,523,009	380,567,835	1,987	0	380,569,822
votes cast in %	94.08 %	5.92 %		0.00 %		
representation of sc in %	94.08 %	5.92 %	100.00 %	0.00 %	0.00 %	
total sc in %	71.61 %	4.51 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>358,044,826</b>	<b>22,523,009</b>	<b>380,567,835</b>	<b>1,987</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.bb Election - Nomination Committee - Members and Chair</b>						
Ordinær	380,391,681	176,134	380,567,815	2,007	0	380,569,822
votes cast in %	99.95 %	0.05 %		0.00 %		
representation of sc in %	99.95 %	0.05 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.08 %	0.04 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,391,681</b>	<b>176,134</b>	<b>380,567,815</b>	<b>2,007</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.ba Einar Enger (Chair)</b>						
Ordinær	380,398,524	169,291	380,567,815	2,007	0	380,569,822



Shares class	FOR	Against	Poll in	Abstain	Poll not registered	Represented shares with voting rights
votes cast in %	99.96 %	0.04 %		0.00 %		
representation of sc in %	99.96 %	0.04 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.08 %	0.03 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,398,524</b>	<b>169,291</b>	<b>380,567,815</b>	<b>2,007</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.bc John Ove Ottestad (member)</b>						
Ordinær	380,550,137	17,678	380,567,815	2,007	0	380,569,822
votes cast in %	100.00 %	0.01 %		0.00 %		
representation of sc in %	100.00 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.11 %	0.00 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,550,137</b>	<b>17,678</b>	<b>380,567,815</b>	<b>2,007</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.bd Torun Skjervø Bakken (member)</b>						
Ordinær	380,455,668	112,147	380,567,815	2,007	0	380,569,822
votes cast in %	99.97 %	0.03 %		0.00 %		
representation of sc in %	99.97 %	0.03 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.09 %	0.02 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,455,668</b>	<b>112,147</b>	<b>380,567,815</b>	<b>2,007</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.be Joakim Gjersøe (member)</b>						
Ordinær	380,458,506	109,269	380,567,775	2,047	0	380,569,822
votes cast in %	99.97 %	0.03 %		0.00 %		
representation of sc in %	99.97 %	0.03 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.09 %	0.02 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,458,506</b>	<b>109,269</b>	<b>380,567,775</b>	<b>2,047</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.bf Marianne Ødegaard Ribe (member)</b>						
Ordinær	380,543,749	24,066	380,567,815	2,007	0	380,569,822
votes cast in %	99.99 %	0.01 %		0.00 %		
representation of sc in %	99.99 %	0.01 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.11 %	0.01 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,543,749</b>	<b>24,066</b>	<b>380,567,815</b>	<b>2,007</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 10.cc Election - External Auditor - Deloitte AS</b>						
Ordinær	380,347,659	216,315	380,563,974	5,848	0	380,569,822
votes cast in %	99.94 %	0.06 %		0.00 %		
representation of sc in %	99.94 %	0.06 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.07 %	0.04 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,347,659</b>	<b>216,315</b>	<b>380,563,974</b>	<b>5,848</b>	<b>0</b>	<b>380,569,822</b>
<b>Agenda item 11 Remuneration</b>						
Ordinær	380,341,227	222,171	380,563,398	6,424	0	380,569,822
votes cast in %	99.94 %	0.06 %		0.00 %		
representation of sc in %	99.94 %	0.06 %	100.00 %	0.00 %	0.00 %	
total sc in %	76.07 %	0.04 %	76.11 %	0.00 %	0.00 %	
<b>Total</b>	<b>380,341,227</b>	<b>222,171</b>	<b>380,563,398</b>	<b>6,424</b>	<b>0</b>	<b>380,569,822</b>

Registrar for the company:

DNB Bank ASA

Signature company:

GJENSIDIGE FORSIKRING ASA

**Share information**

Name	Total number of shares	Nominal value	Share capital	Voting rights
Ordinær	500,000,000	2.00	1,000,000,000.00	Yes
<b>Sum:</b>				

**§ 5-17 Generally majority requirement**

requires majority of the given votes

**§ 5-18 Amendment to resolution**

Requires two-thirds majority of the given votes

like the issued share capital represented/attended on the general meeting