

Gjensidige Forsikring ASA CONSENSUS ESTIMATES*	AVERAGE					AVERAGE					
	AVERAGE	MEDIAN	HIGH	LOW							
	Q2_2024	Q2_2024	Q2_2024	Q2_2024	Est	2024	Est	2025	Est	2026	Est
<b>NOK million</b>											
Insurance service result Private	787	785	865	690	14	2 897	14	3 332	14	3 654	14
Insurance service result Commercial	1 154	1 154	1 305	1 000	14	3 959	14	4 301	14	4 611	14
Insurance service result Sweden	40	37	76	16	14	138	14	149	14	163	14
Insurance service result Baltics	21	22	39	(2)	14	43	14	61	14	71	14
Insurance service result Corporate Center	(230)	(208)	(95)	(379)	14	(1 257)	14	(940)	14	(956)	14
<b>Insurance service result general insurance</b>	<b>1 767</b>	<b>1 783</b>	<b>1 885</b>	<b>1 615</b>	<b>15</b>	<b>5 779</b>	<b>15</b>	<b>6 937</b>	<b>15</b>	<b>7 582</b>	<b>15</b>
Profit/loss before tax expense Pension	52	57	114	12	15	300	15	245	15	261	15
Financial result from the investment portfolio	531	511	716	386	15	2 340	15	2 730	15	2 789	15
Insurance/reinsurance finance income or expenses - unwinding general insurance	(297)	(300)	(258)	(320)	15	(1 179)	15	(1 197)	15	(1 216)	15
Insurance/reinsurance finance income or expenses - change in financial assumptions general insurance	101	74	319	(41)	15	281	15	0	15	0	15
Other items	(140)	(140)	(120)	(187)	15	(548)	15	(508)	15	(482)	15
<b>Profit or loss before tax expense</b>	<b>2 014</b>	<b>2 060</b>	<b>2 332</b>	<b>1 707</b>	<b>15</b>	<b>6 973</b>	<b>15</b>	<b>8 208</b>	<b>15</b>	<b>8 935</b>	<b>15</b>
Tax expense (continuing operations)	(462)	(465)	(376)	(538)	15	(1 608)	15	(1 899)	15	(2 066)	15
<b>Profit/(loss)</b>	<b>1 552</b>	<b>1 600</b>	<b>1 794</b>	<b>1 332</b>	<b>15</b>	<b>5 366</b>	<b>15</b>	<b>6 308</b>	<b>15</b>	<b>6 869</b>	<b>15</b>
<b>Key figures</b>											
Solvency ratio (approved partial internal model)	179 %	179 %	182 %	178 %	8	175 %	12	178 %	12	182 %	12
Insurance revenue from general insurance, NOK million	9 887	9 850	10 497	9 657	15	39 668	15	42 050	15	43 863	15
Large losses, net of reinsurance, NOK million	378	402	485	240	15	1 642	15	1 641	15	1 689	15
Run-off gains/losses, net of reinsurance, NOK million	120	110	185	61	15	430	15	524	15	541	15
Change in risk adjustment, net of reinsurance, NOK million	10	10	61	(22)	15	(8)	15	4	15	(3)	15
Discounting effect, NOK million	282	290	306	252	15	1 118	15	1 165	15	1 172	15
Net Reinsurance ratio	0.9 %	1.2 %	2.5 %	-1.9 %	15	-0.2 %	15	0.5 %	15	0.4 %	15
Loss ratio, net of reinsurance	68.8 %	68.8 %	70.4 %	67.4 %	15	72.2 %	15	70.4 %	15	69.8 %	15
Cost ratio	13.3 %	13.4 %	13.7 %	13.0 %	15	13.2 %	15	13.1 %	15	12.9 %	15
Combined ratio	82.1 %	82.4 %	83.3 %	80.7 %	15	85.4 %	15	83.5 %	15	82.7 %	15
Underlying frequency loss ratio	66.3 %	66.6 %	67.5 %	64.8 %	15	69.1 %	15	67.8 %	15	67.1 %	15
Dividend pr share NOK based on annual result (regular)						9.15	15	9.86	15	10.50	15
Dividend pr share NOK from excess capital distribution (special)						0.20	15	0.25	15	0.38	15
* The consensus estimates represent the average of individual estimates collected from external independent analysts. Gjensidige cannot vouch for the content of the estimates. Participating analysts: ABGSC, Arctic, Barclays, Berenberg, BofA, BNPP, Danske, DNB, HSBC, Jefferies, Mediobanca, Nordea, Pareto, SEB and Sparebank1											